

NEWS RELEASE

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FOR IMMEDIATE RELEASE

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STOCKPILE AWARDS TITANIUM SPONGE

Ft. Belvoir, VA - The Defense National Stockpile Center today announced the award of 5.6 million pounds of titanium sponge under Solicitation of Offers, DLA-TITANIUM SPONGE-003. The titanium sponge sold included Type-A, Type-B, and Type-C material manufactured from the 1950's through the late 1970's. Awards were made for a provisional market value of \$7.5 million to the following companies:

Galt Alloys, Inc.
Canton, OH

London & Scandanavian Metal Co.
Rotherham, England

Global Titanium, Inc.
Detroit, MI

Monico Alloys, Inc.
Los Angeles, CA

Grandis Metals
Lake Forest, CA

TIMET
Morgantown, PA

KB Alloys, Inc.
Robards, NY

Wogen Titanium LTD
London, England

Sales of titanium sponge are generally conducted every three months in a negotiated format. The next offering will be announced at a later date.

Requests for copies of the solicitation and other inquiries should be directed to Sandra Dozier (703) 767-5480.