

NEWS RELEASE

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FOR IMMEDIATE RELEASE

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STOCKPILE ANNOUNCES PGM SALES FOR DECEMBER 2002

Fort Belvoir, VA - The Defense National Stockpile Center today announced the aggregated December 2002 PGM sales results under the Basic Ordering Agreement, DLA-PGM-002.

During December, DNSC sold:

Palladium approximately 9,000 Ounces

For an overall value of approximately \$2.3 million.

The companies that were awarded material are:

Englehard Corp, Iselin, NJ
Johnson-Matthey, Inc., Wayne, PA
Mitsui & Co., New York, NY
Standard Bank London, New York, NY

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