

-NEWS RELEASE-

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FOR IMMEDIATE RELEASE

MORE: Peter Mory
703-767-6485

STOCKPILE ANNOUNCES PGM BOA SALES FOR SEPTEMBER 2003

Fort Belvoir, VA - The Defense National Stockpile Center today announced the aggregated SEPTEMBER 2003 PGM sales results under the Basic Ordering Agreement, DLA-PGM-002.

During September, DNSC sold:

Iridium	449 Troy Ounces
Palladium	20,626 Troy Ounces

For an overall value of approximately \$4.5 million.

The companies that were awarded material are:

Johnson-Matthey, Inc., Wayne, PA
Engelhard Corp., Iselin, NJ
Department of the Energy, Washington, DC
Standard Bank London, New York, NY
PGM Trading Corp., New York, NY

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