

NEWS RELEASE

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FOR IMMEDIATE RELEASE

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STOCKPILE ANNOUNCES COBALT BOA SALES FOR OCTOBER 2003

Fort Belvoir, VA - The Defense National Stockpile Center today announced the aggregate October 2003 cobalt sales results under the Basic Ordering Agreement, DLA-COBALT-001.

During October, DNSC BOA sales totaled 470,000 pounds of cobalt for an overall value of approximately \$4.53 million.

The companies that were awarded material are:

Ameropa AG, Binningen Switzerland
Glencore Ltd. Stamford CT
Phoenixx International, Carnegie PA
SFP Metals, London England
Sovereign Recycling, Bettendorf, IA

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