

NEWS RELEASE

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FOR IMMEDIATE RELEASE

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STOCKPILE ANNOUNCES FERROCHROMIUM SALES FOR NOVEMBER 2002

Fort Belvoir, VA - The Defense National Stockpile Center today announced the aggregated November 2002 ferrochromium sales results under the Basic Ordering Agreement, DLA-FERROCHROMIUM-004.

During November, DNSC sold:

| | |
|---------------------------|------------------|
| High carbon ferrochromium | 1,500 short tons |
| Low carbon ferrochromium | 336 short tons |

For an overall value of approximately \$900,000.

The companies that were awarded material are:

BSI Commodities Inc., Pittsburgh, PA
Hickman, Williams & Co., Wexford, PA
Hochschild Partners LLC, New York, NY

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