

NEWS RELEASE

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FOR IMMEDIATE RELEASE

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STOCKPILE ANNOUNCES COBALT BOA SALES FOR FEBRUARY 2004

Fort Belvoir, VA - The Defense National Stockpile Center today announced the aggregate February 2004 cobalt sales results under the Basic Ordering Agreement, DLA-COBALT-001.

During February, DNSC BOA sales totaled 475,000 pounds of cobalt for an overall value of approximately \$12 million.

The companies that were awarded material are:

Glencore Ltd. Stamford, CT
Mitsui & Co, (Canada), Toronto Canada
Umicore, Raleigh NC

Based on current market conditions, DNSC estimates that there will be approximately 750,000 pounds of cobalt available for sale for the remainder of fiscal year 2004. The actual quantity available is subject to statutory revenue ceilings.

For additional information, please visit our website <https://www.dnsc.dla.mil>. For other inquiries, call Christopher Hall at (703) 767-5498.

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