

-NEWS RELEASE-

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FOR IMMEDIATE RELEASE

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STOCKPILE ANNOUNCES PGM BOA SALES FOR JUNE 2003

Fort Belvoir, VA - The Defense National Stockpile Center today announced the aggregated June 2003 PGM sales results under the Basic Ordering Agreement, DLA-PGM-002.

During June, DNSC sold:

Iridium	575 Ounces
Palladium	20,500 Ounces

For an overall value of approximately \$3.8 million.

The companies that were awarded material are:

Standard Bank London, New York, NY
Engelhard Corp., Iselin, NJ
A-1 Specialized, Croydon, PA
Johnson-Matthey, Inc., Wayne, PA
PGM Trading Corp., New York, NY

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