

NEWS RELEASE

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FOR IMMEDIATE RELEASE

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STOCKPILE ACCEPTS ELECTROLYTIC MANGANESE OFFER

Fort Belvoir, VA -- The Defense National Stockpile Center today announced the award of approximately 200,000 pounds of electrolytic manganese metal for bids received August 25, 2003 under Solicitation of Offers DLA-Electrolytic Manganese Metal-001. The award was made to Shieldalloy Metallurgical Corp., Newfield, NJ for an approximate market value of \$110,000.

Manganese electrolytic is offered for sale by negotiation on the fourth Tuesday of each month. The next offering will be held October 28, 2003. Offers are due by 3:00 p.m., local time, at 8725 John J. Kingman Road, Suite 3229, Ft. Belvoir, VA 22060-6223. Offers may be submitted by facsimile transmission to (703) 767-5541.

For further information, please contact Celia Golson at (703) 767-5495.